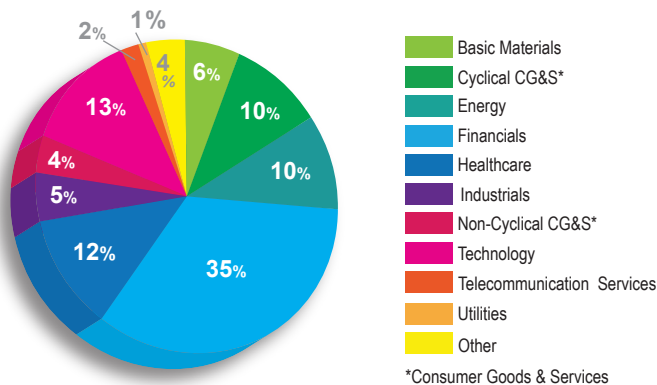


Daily Average	ENTERED		EXECUTED		
	Seekers	Provider	Matched (Internal)	Traded (External)	Total
Shares	1.33 BN	1.98 BN	9.1 MM	82.3 MM	91.4 MM
Issues	6,970	5,628	3,589	5,327	5,327
Large Orders ≥ 5,000 Shares	32,272	85,614	134	4,345	4,479

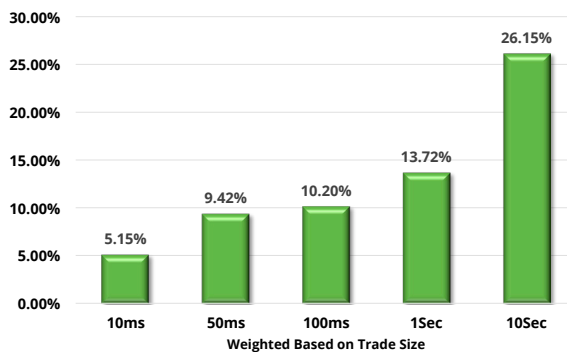
LIQUIDITY CHARACTERISTICS			
Daily Matched (Avg.)	Shares	Issues	% / Issues
Market Cap			
Large Cap	2,700,000	491	14%
Mid Cap	2,400,000	764	21%
Small Cap	4,000,000	2,334	65%

TRADE PERFORMANCE (LIQUIDITY SEEKERS)		
	BPS	GPS
VWAP +/- 1 Minute	-3.31	-0.51
VWAP +/- 1 Minute - Large Cap	-0.88	-0.36
VWAP +/- 1 Minute - Mid Cap	-2.37	-0.57
VWAP +/- 1 Minute - Small Cap	-5.59	-0.58

TOP SECTORS BY SHARES TRADED



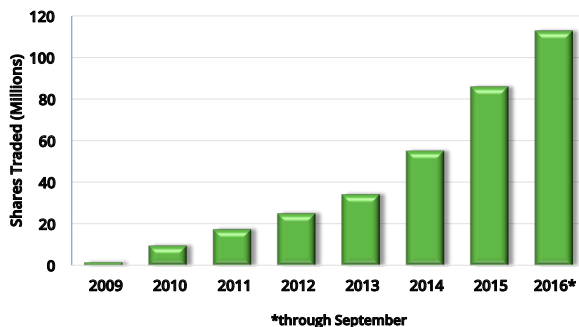
POST TRADE % OF NBBO MIDPOINT MOVEMENT



RECENT PDQ VOLUME HIGHLIGHTS

- Daily Traded Volume: 173.4 MM shares
- Matched Internal Volume: 17.1 MM shares (single counted)

AVERAGE DAILY TRADED VOLUME SINCE 2010



AVERAGE DAILY # OF AUCTIONS WITH EXECUTIONS

