

DESCRIPTION*	TOTAL	LARGE	MID	SMALL
	<b>MONTHLY TOTALS</b>			
Initiated Auctions	10,785	3,786	4,030	2,969
Initiated Shares	213,614,803	88,499,617	79,590,492	45,524,694
Responded Shares	67,714,510	38,770,955	16,326,536	12,617,019
Traded Shares**	14,470,000	7,200,000	4,200,000	3,000,000
Initiated Unique Symbols	884	233	338	328
	<b>DAILY AVERAGES</b>			
Initiated Auctions	490	172	183	135
Successful Auctions	49	11	21	17
Shares Traded**	650,000	320,000	190,000	130,000
Auction Trade Size	6,675	15,459	4,473	3,986
Initiating Order Size	19,271	22,468	19,279	14,629
% of Responded Orders w/execution***	23.7%	14.6%	31.9%	28.5%
% of Unique Symbols Traded	33.9%	23.6%	38.4%	41.8%
Spread Width/CB-initiated Symbols (bps)	9.5	4.4	6.7	19.8
	<b>MID-POINT MOVEMENT (BPS)</b>			
100 mls Post-Auction	0.17	0.01	0.11	0.45
1 sec Post-Auction	0.18	0.01	0.13	0.47
30 sec Post-Auction	0.54	0.36	0.29	1.10
60 sec Post-Auction	0.81	0.49	0.29	1.91

\* Excludes auctions initiated between 9:30:00 and 9:35:00

\*\*Double-counted to reflect both sides of the transaction

\*\*\*Excludes passive orders priced outside the NBBO