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**PDQ ATS ESTABLISHES INSTITUTIONAL EQUITIES DIVISION**

Peter Jenkins and James Ross to head up PDQ's institutional solutions

**CHICAGO, IL January 21, 2014** – PDQ Enterprises ([www.PDQATS.com](http://www.PDQATS.com)), the developer of PDQ ATS, today announced that Peter Jenkins and James Ross have joined the firm as Managing Directors to head up PDQ's newly established institutional equities division, effective immediately.

Jenkins and Ross will utilize PDQ's unique market structure along with their institutional trading expertise to provide innovative buy-side solutions. Both Jenkins and Ross were senior members of the former AX ATS and worked together as executives at the NYSE, and will be based in Westport, Ct.

Keith Ross, CEO of PDQ Enterprises commented on today's news, "Our decision to implement an institutional equities division is a natural progression for PDQ and a byproduct of the rapid growth of our business. The addition of Peter and Jim exemplify the commitment we have to building our institutional business, as we have created a senior-level team with the experience and expertise to do so. PDQ's process is uniquely positioned to provide improved market efficiencies for the institutional trader by delivering safe pools of liquidity to those seeking a larger execution size."

Peter Jenkins joins PDQ from AX Trading Group, where he served on the Board of Directors, and as President where he oversaw business development and institutional sales. Prior to that, Pete ran NYSE's institutional relationship management effort and served on the management committee. As the Head Trader at Scudder and then Deutsche Asset Management over an 18-year period, Pete gained extensive institutional expertise managing global trading operations, technologies and execution strategies. He continues today to be a thought leader, pioneer and industry expert on market structure, trading technologies and institutional trading.

James Ross also comes to PDQ after recently serving at AX ATS, as COO. Prior to that, Jim was CEO of an enterprise equity crossing business called MatchPoint Trading, which was acquired by NYSE Euronext to replace its legacy equity crossing facilities. At that time Jim joined the NYSE to oversee the exchange's electronic non-displayed crossing operations and business. From 1989-2003, Jim ran Instinet's global electronic crossing businesses and later spearheaded Instinet's global institutional sales and relationship management division. Jim is an industry expert on ATS/Exchange market structure and non-displayed liquidity.

## **ABOUT PDQ ENTERPRISES**

PDQ Enterprises (PDQ), Inc., is the developer of the PDQ Alternative Trading System (ATS), a flexible equity trading venue that offers increased liquidity discovery and potential price improvement through the aggregation of an "electronic algorithmic crowd" of automated market makers. The PDQ process offers a unique market structure that allows for the aggregation of liquidity to create a more efficient market. For additional information, please visit <http://www.pdqats.com>.