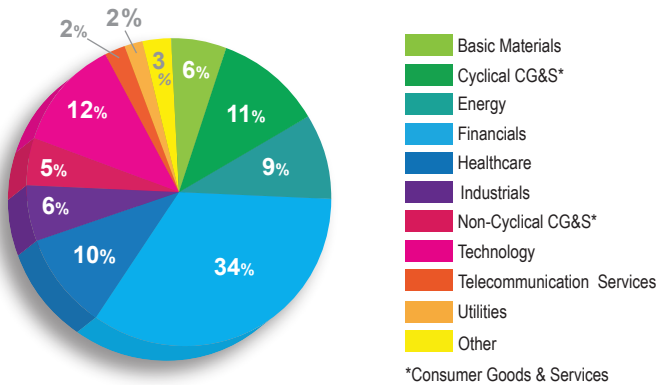


Daily Average	ENTERED		EXECUTED		
	Seekers	Provider	Matched (Internal)	Traded (External)	Total
Shares	1.29 BN	2.63 BN	9.7 MM	88.0 MM	97.7 MM
Issues	7,125	6,946	3,617	5,409	5,409
Large Orders ≥ 5,000 Shares	31,622	83,697	158	4,674	4,832

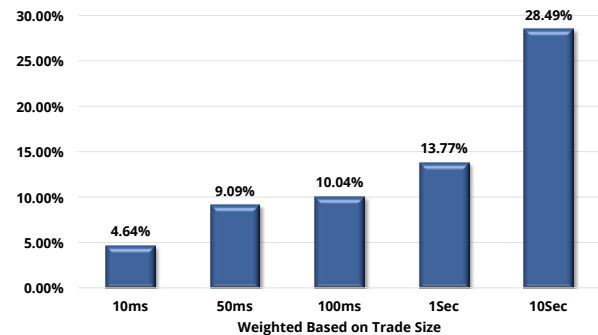
LIQUIDITY CHARACTERISTICS			
Daily Matched (Avg.)	Shares	Issues	% / Issues
Market Cap			
Large Cap	3,200,000	516	14%
Mid Cap	2,700,000	802	22%
Small Cap	3,800,000	2,299	64%

TRADE PERFORMANCE (LIQUIDITY SEEKERS)		
	BPS	CPS
VWAP +/- 1 Minute	-0.06	-0.25
VWAP +/- 1 Minute - Large Cap	-0.72	-0.27
VWAP +/- 1 Minute - Mid Cap	-1.89	-0.30
VWAP +/- 1 Minute - Small Cap	1.83	-0.19

TOP SECTORS BY SHARES TRADED



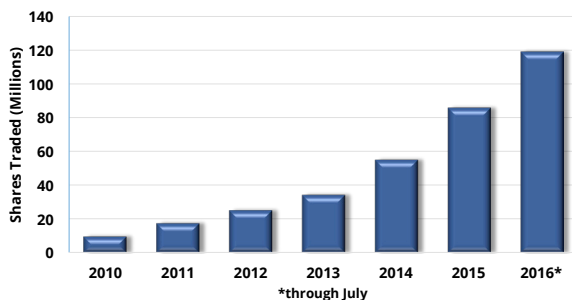
POST TRADE % OF NBBO MIDPOINT MOVEMENT



RECENT PDQ VOLUME HIGHLIGHTS

- Daily Traded Volume: 173.4 MM shares
- Matched Internal Volume: 17.1 MM shares (single counted)

AVERAGE DAILY TRADED VOLUME SINCE 2010



AVERAGE DAILY # OF AUCTIONS WITH EXECUTIONS

