

Global Liquidity Partners Adds New Block Liquidity Source with Addition of CODA Block 30-Second On-Demand Auction

December 1, 2017 – RED BANK, NJ and GLENVIEW, IL – [Global Liquidity Partners](#) LLC (GLP) today introduced a fully automated algorithm-based block auction capability in collaboration with [CODA Markets](#). The new solution gives users of GLP's algorithmic strategies the ability to seek block liquidity by both initiating and responding to CODA Block auctions, while simultaneously executing client orders through existing liquidity sources.

GLP is focused on delivering superior equity execution strategies in a fragmented marketplace. GLP solutions are driven by advanced technology, unique smart order routing and advanced strategy design.

CODA Block is a unique multilateral auction facility for executing large orders in a single transaction. Users can initiate an auction on demand, summoning aggregated manual and algorithmic liquidity from the buy-side and the sell-side without revealing the direction or size of their trading interest. CODA Block is part of the CODA Markets family of innovative on-demand auction-based facilities.

“The ability to work algo orders and anonymously seek larger available liquidity through the CODA platform without the need for manual intervention is particularly desirable in the small and mid-cap space,” said GLP CEO Tim Lang.

Don Ross, CEO of CODA Markets parent PDQ Enterprises, said, “CODA's 30-second auction brings traders together in a market structure that prioritizes price competition and liquidity aggregation above all. GLP customers can expect to find more trading opportunities, enjoy better fill rates and experience very little leakage, especially for small- and mid-cap stocks.”

GLP clients who wish to learn more about the new block auction capability via CODA Block can contact Tim Lang (GLP) at (732) 204-6074 or contact CODA Markets directly at (203) 557-8574 or subscriberservices@codamarkets.com.

About Global Liquidity Partners

Global Liquidity Partners, LLC (“Global”) is a technology company providing Electronic Execution Services technology driven by a highly efficient proprietary architecture. Global's trading platform is built on a low latency chassis and combines speed and a state-of-the-art decision engine designed to source liquidity while minimizing information leakage.

www.globalliquiditypartners.com

About CODA Markets

CODA Markets, Inc. is the operator of an innovative on-demand auction-based alternative trading system that optimizes liquidity aggregation for all market participants. CODA Markets, Inc. is a registered broker-dealer, member FINRA and SIPC, and wholly owned by PDQ Enterprises, LLC. www.codamarkets.com

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