Neovest Integrates Real-Time Auction Alerts and One-Click Trading for CODA Block’s 30-Second Auction Market

**December 11, 2017 –** **OREM, UT and GLENVIEW, IL –** [Neovest](https://www.neovest.com/), the broker-neutral institutional trading software provider, and [CODA Markets](http://www.codamarkets.com/), the leader in on-demand equity auctions, today announced the integration of real-time auction alerts and “one-click” order routing to CODA Block from within Neovest’s OEMS.

CODA Block is a unique multilateral auction facility for executing large orders in a single transaction. With CODA Block, users initiate auctions on-demand, summoning aggregated manual and algorithmic liquidity from the buy-side and the sell-side without revealing the direction or size of their trading interest.

Don Ross, CEO of CODA Markets parent [PDQ Enterprises](http://www.pdqenterprises.com/), said, “CODA Block is a powerful new institutional marketplace that prioritizes price competition and liquidity aggregation to enhance liquidity discovery and minimize trading costs. Our goal for Neovest clients is to help them capture new natural, large-sized trading opportunities, reduce execution delay and minimize the impact from leakage, particularly for small- and mid-cap stocks.”

Neovest clients who receive integrated auction alerts from CODA Block can instantly participate using Neovest’s one-click order-entry functionality. With this, they can quickly and confidently respond to CODA Block alerts during the 30-second auction period, or initiate their own CODA Block auctions at their discretion. Neovest clients can request CODA Block access through their existing electronic broker-dealers.

“For Neovest clients wishing to aggressively seek or passively provide larger sized liquidity outside or within the NBBO, CODA Block is a unique and powerful market facility that puts institutional traders’ needs – not for-profit markets’ – first,” Ross added.

Neovest’s client base includes over 650 firms globally on both the buy- and sell-sides, encompassing more than 3,000 active users. CODA Markets, through its CODA Micro, CODA Block and order routing facilities, serves more than 100 broker-dealers and handled over 2.7 billion shares per day in November 2017.

“CODA Block’s real-time auction alerts and Neovest’s one-click trading keep our global client base ahead of the curve,” said Jarrett Sydell, Neovest’s Global Head of Product Management. “Our clients now know instantly when a 30-second auction has begun, ensuring critical opportunities for block liquidity are seen and executed.”

Neovest clients who wish to learn more about CODA Block’s integrated auction alerts and one-click order entry via a sponsored broker-dealer can reach out to their Neovest representative or contact CODA Markets directly at (203) 557-8574 or [subscriberservices@codamarkets.com](mailto:subscriberservices@codamarkets.com).

**About CODA Markets**

CODA Markets, Inc. is the operator of an innovative on-demand auction-based alternative trading system that optimizes liquidity aggregation for all market participants. CODA Markets, Inc. is a registered broker-dealer, member FINRA and SIPC, and wholly owned by PDQ Enterprises, LLC. [www.codamarkets.com](http://www.codamarkets.com)

**About Neovest**

Founded in 1984, Neovest, Inc. is a worldwide leader in trading technology designed to optimize the order and execution management of global equities, futures, and options. Neovest, Inc. is independently operated, offering comprehensive, broker-neutral products to the buy- and sell-side communities. Neovest technology is fully-hosted, providing low-latency tools for single-stock/single-contract, multi-leg-instruments, and portfolio trading. Its services encompass EMS, OMS, compliance, analytics, and API solutions. Comprehensive and innovative pre-, post-, and in-trade analytics combine with Neovest's real-time market data transmitted from more than 130 global exchanges to deliver a truly robust platform. Neovest routes to over 360 international sources of liquidity including exchanges, ECNs, MTFs, ATSs, broker algorithmic product desks, Algo suites, crossing networks, dark pools, and IOIs. Neovest, Inc. is a subsidiary of JPMorgan Chase & Co. www.Neovest.com

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