



CODA FLARE gives users access to liquidity wherever it resides, in or out of the CODA marketplace. User specifications and advanced analytics can route unfilled parts of orders for best execution nationally.

Key Features & Benefits of CODA FLARE

Flexibility

Using CODA FLARE, traders can avail themselves of our patented auction technology as well as state-of-art routing capabilities to get their orders executed with the just right emphasis on price-improvement and execution-certainty.

Intelligence

Advanced data analytics from our ALISA research team can help traders optimize routing performance.

Parallel Routing

Parallel routing allows orders to be sliced up for simultaneous access to any and all major liquidity destinations in the United States.

Parallel Posting

Parallel posting allows parent orders greater than 100 shares to be represented as smaller child orders at multiple market centers. As child orders are filled at one venue, CODA FLARE automatically rebalances open child orders across other venues.

codamarkets.com

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CODA Block is a unique multilateral auction facility for executing large orders in a single transaction. Users can initiate an auction on demand, summoning aggregated manual and algorithmic liquidity from the buy-side and the sell-side without revealing the direction or size of their trading interest.



CODA Micro is a user-initiated sub-second auction that transacts against resting and responding liquidity at or within the National Best Bid or Offer (NBBO).



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CODA Pulse is a simple to use application provided to clients of CODA Block to receive auction alerts. CODA Pulse supports block trade alert notifications, management of block trade alerts and direct contact with the CODA Block operations staff.