

# Apex CODA Fuse

## April 2022

Ticker Category	All	Large	Mid	Small	Other
Total Shares Entered	47,043,629,163	15,581,605,942	9,835,337,847	18,125,244,749	3,501,440,625
Fuse Auctions	6,030,228	1,844,647	1,511,764	2,349,757	324,060
Unique Tickers	9,250	962	1,529	5,338	1,686
Firm Removing Order Hit Rate (Alerts Enabled)	3.5%	6.1%	3.3%	2.4%	0.3%
Firm Far Touch Removing Order Hit Rate (Alerts Enabled)	22.2%	31.4%	19.0%	16.1%	2.1%
Avg Conditional Order Size	21,740	17,326	18,103	29,845	44,678
Avg Removing Order Size	6,595	7,331	5,588	6,567	7,298
Avg Firm Removing Order Size	638	530	493	753	851
Avg Auction Duration (ms)	1.2	1.1	1.2	1.2	1.2
<b>Stats Pertaining to Successful Fuse Auctions Only</b>					
Total Executed Shares	57,797,000	25,225,196	13,060,710	18,913,766	597,328
Fuse Auctions	86,355	43,607	16,758	25,459	531
Unique Tickers	3,703	791	1,056	1,883	92
Avg Exch Trade Size	87	77	113	138	1,525
Avg Fuse Print Size	335	289	390	371	562
Avg Fuse Print Size Midpoint	834	856	931	722	544
Avg Multilateral Print Size	489	395	522	637	2,199
Avg Print Size With Any Conditional	1,365	1,118	1,611	1,401	3,296
Avg Auction Duration (ms)	1.68	1.62	1.87	1.65	1.91
Pct Shares Traded at Midpoint	26%	23%	40%	22%	15%
Pct Shares Traded in Multilateral Prints	32%	31%	30%	34%	37%
Pct Shares Traded Involving Conditional(s)	29%	23%	46%	24%	64%
Pct Shares Traded in 1k+ Prints	50%	42%	59%	54%	72%
Pct Shares Traded in \$20k+ Prints	52%	72%	53%	24%	70%
Pct Shares Traded in Auctions with ISO's	2.1%	3.3%	0.6%	1.5%	0.0%
Pct ISO Auction Shares Traded in Prints >= 10x NBBO Size	47%	42%	64%	57%	0.0%
Pct ISO Auction Shares Traded in Prints Priced Within 2 BPS of NBBO	65%	90%	15%	5.8%	0.0%
Avg Spread Width (bps)	20.72	5.33	19.12	47.13	69.36
Fuse MP Trade Only - 20ms Markout (bps)	0.22	0.22	0.16	0.38	0.05
Fuse MP Trade Only - 500ms Markout (bps)	0.66	0.61	0.65	1.26	0.05
Exch MP Trade Only - 20ms Markout (bps)	0.81	0.57	1.15	2.21	1.08
Exch MP Trade Only - 500ms Markout (bps)	1.30	1.04	1.59	3.02	1.44
Fuse non-MP Trade Only - 20ms Markout (bps)	0.12	0.09	0.21	0.57	0.11
Fuse non-MP Trade Only - 500ms Markout (bps)	0.48	0.42	0.52	1.74	0.07
Exch non-MP Trade Only - 20ms Markout (bps)	1.65	1.08	3.15	10.74	9.25
Exch non-MP Trade Only - 500ms Markout (bps)	1.85	1.21	3.46	12.38	10.12
Fuse MP Trade Only - Markout Improvement Pct 20ms	73%	62%	86%	83%	95%
Fuse MP Trade Only - Markout Improvement Pct 500ms	49%	42%	59%	58%	97%
Fuse non-MP Trade Only - Markout Improvement Pct 20ms	93%	92%	93%	95%	99%
Fuse non-MP Trade Only - Markout Improvement Pct 500ms	74%	65%	85%	86%	99%

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