

Ticker Category	All	Large	Medium	Small	Other
Total Shares Entered	56,901,716,246	18,144,209,884	15,006,008,521	20,174,246,087	3,577,251,754
Fuse Auctions	6,338,670	1,665,198	1,681,274	2,600,588	391,610
Unique Tickers	9,100	923	1,498	5,470	1,522
Firm Removing Order Hit Rate (Alerts Enabled)	2.8%	3.7%	2.2%	2.9%	0.7%
Firm Far Touch Removing Order Hit Rate (Alerts Enabled)	18.5%	24.2%	19.6%	15.5%	5.8%
Avg Conditional Order Size	20,765	18,663	19,547	22,765	56,895
Avg Removing Order Size	7,260	8,777	7,333	6,531	5,340
Avg Firm Removing Order Size	1,058	673	583	1,490	1,087
Avg Auction Duration (ms)	1.3	1.3	1.3	1.2	1.2
Stats Pertaining to Successful Fuse Auctions Only					
Total Executed Shares	80,928,372	25,495,954	18,019,318	36,814,324	598,776
Fuse Auctions	121,671	43,572	28,248	48,448	1,403
Unique Tickers	4,516	808	1,177	2,532	167
Avg Exch Trade Size	103	89	125	194	368
Avg Fuse Print Size	333	293	319	380	213
Avg Fuse Print Size Midpoint	627	695	600	599	338
Avg Multilateral Print Size	482	413	480	547	495
Avg Print Size With Any Conditional	1,261	1,160	1,202	1,433	1,294
Avg Auction Duration (ms)	1.77	1.77	1.85	1.72	1.71
Pct Shares Traded at Midpoint	17%	20%	24%	13%	17%
Pct Shares Traded in Multilateral Prints	35%	34%	43%	33%	20%
Pct Shares Traded Involving Conditional(s)	19%	21%	23%	15%	27%
Pct Shares Traded in 1k+ Prints	51%	45%	50%	57%	34%
Pct Shares Traded in \$20k+ Prints	36%	61%	38%	19%	26%
Pct Shares Traded in Auctions with ISO's	1.2%	2.3%	0.5%	0.9%	0.0%
Pct ISO Auction Shares Traded in Prints >= 10x NBBO Size	52%	35%	28%	91%	0.0%
Pct ISO Auction Shares Traded in Prints Priced Within 2 BPS of NBBO	55%	90%	16%	0.0%	0.0%
Avg Spread Width (bps)	27.26	6.64	17.81	49.31	95.95
Fuse MP Trade Only - 20ms Markout (bps)	0.17	0.12	0.21	0.58	0.07
Fuse MP Trade Only - 500ms Markout (bps)	0.60	0.49	0.68	1.39	0.62
Exch MP Trade Only - 20ms Markout (bps)	0.91	0.58	1.18	3.07	1.97
Exch MP Trade Only - 500ms Markout (bps)	1.42	0.97	1.78	4.37	2.49
Fuse non-MP Trade Only - 20ms Markout (bps)	0.16	0.07	0.27	0.91	1.11
Fuse non-MP Trade Only - 500ms Markout (bps)	0.50	0.23	0.86	2.65	2.37
Exch non-MP Trade Only - 20ms Markout (bps)	2.30	1.09	4.03	10.08	53.45
Exch non-MP Trade Only - 500ms Markout (bps)	2.66	1.23	4.57	12.22	56.78
Fuse MP Trade Only - Markout Improvement Pct 20ms	81%	80%	82%	81%	97%
Fuse MP Trade Only - Markout Improvement Pct 500ms	58%	50%	62%	68%	75%
Fuse non-MP Trade Only - Markout Improvement Pct 20ms	93%	94%	93%	91%	98%
Fuse non-MP Trade Only - Markout Improvement Pct 500ms	81%	81%	81%	78%	96%

CODA Markets, Inc. ("CODA") is a member of FINRA and SIPC, and is a wholly owned subsidiary of Apex Fintech Solutions Inc. The information provided herein was compiled by CODA and is provided for informational purposes only. The information herein should not be construed as investment advice or an offer or solicitation to buy or sell securities. While the information provided herein is believed to be correct, CODA makes no representation or warranty, express or implied, as to the accuracy or completeness of the information and accepts no responsibility for any statements of opinion or any error or omission. In accepting these materials, you understand and acknowledge that neither CODA, nor any of its officers, directors or agents will have any liability to the any party or its representatives resulting from use of the information provided herein. Only those representations or warranties that are made in a definitive agreement when, as, and if it is executed, and subject to such limitations and restrictions as may be specified in such definitive agreement, will have any legal effect. The information set out is of a general nature and cannot be substituted for professional financial or legal advice tailored to specific situations. No part of these materials may be duplicated or redistributed in any form by any means. This information is the property of CODA. *Outlier activity from a single subscriber has been removed.